

**TRAVELS & RENTALS LIMITED**  
(Formerly known as Travels & Rentals Private Limited)

Date: 22.11.2025

To,  
**The Listing Operations Department,**  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam,

**Ref: BSE Scrip Code: 544242**

**Sub: Outcome of Board Meeting for consideration and Approval of Un-Audited Financial Results for the Quarter/Half year ended on September 30, 2025**

Dear Sir/Madam,

This is to inform you that the Board of Directors, in their meeting held today i.e. 22<sup>nd</sup> November 2025 have approved the Un-Audited Financial Results for the half year (FY 2025-26) ended 30<sup>th</sup> September, 2025.

A copy of Un-Audited Financial Results along with the Limited Review Report for the half year (FY 2025-26) ended 30<sup>th</sup> September, 2025 is attached herewith.

The Board Meeting commenced at 12:00 PM and concluded at 17:45 P.M.

Kindly take the same on your record and oblige.

**For and on behalf of**  
**Travels & Rentals Limited**

**Devendra Bharat Parekh**  
**Managing Director**  
**DIN: 00394855**



**DOKANIA S. KUMAR & CO.**  
**Chartered Accountants**

40, Strand Road, Model House,  
5<sup>th</sup> Floor, R. No. 27, Kol-700001  
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**Limited Review Report on unaudited financial results of Travels & Rentals Limited for the half year ended on September 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.**

To,  
The Board of Directors,  
Travels & Rentals Limited

**Limited Review Report on the Unaudited Financial Results**

1. We have reviewed the accompanying statement of unaudited financial results of **Travels & Rentals Limited** ('the Company') for the half year ended 30<sup>th</sup> September, 2025 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement Principles laid down in applicable Accounting Standard 25, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 as amended, read with Companies (Accounting Standards) Rules, 2021, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Accounting standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dokia S. Kumar & Co.**  
Chartered Accountants  
Firm Registration No. 322919E

  
(CA Sourav Dokia)  
Partner  
Membership No. 304128  
Place: Kolkata  
Date: 22.11.2025  
UDIN: 25304128BMKSTE9584



**Our Head Office at: Howrah**

**TRAVELS & RENTALS LIMITED**  
(Formerly Known as Travels & Rentals Private Limited)  
CIN- L60221WB1996PLC081439  
161, Lenin Sarani, Parekh House, Kolkata-700013  
Email: cs@travelsandrentals.com, (M) 9830028112

**Unaudited Statement of Financial Results for the half year ended September 30, 2025**

(INR in Laacs)

Particulars	Half Year Ended Sep 30, 2025 (Unaudited)	Half Year Ended March 31, 2025 (Audited)	Half Year Ended Sep 30, 2024 (Unaudited)	Year Ended March 31, 2025 (Audited)
<b>I. Income</b>				
Revenue from Operations	465.31	627.17	518.15	1,145.32
Other Income	30.00	28.05	32.08	60.13
<b>II. Total Income</b>	<b>495.31</b>	<b>655.22</b>	<b>550.23</b>	<b>1,205.45</b>
<b>III. Expenses:</b>				
Employee Benefit Expenses	110.17	126.21	101.65	227.86
Finance Costs	130.05	233.07	144.61	377.68
Depreciation and Amortization Expenses	3.19	3.54	2.27	5.81
Other Expenses	43.24	89.55	67.37	156.92
<b>IV. Total Expenses</b>	<b>286.64</b>	<b>452.37</b>	<b>315.90</b>	<b>768.27</b>
V. Profit Before Exceptional Items, Extraordinary Items and Tax	208.67	202.85	234.33	437.18
VI. Exceptional Items & Extraordinary Items	-	-	-	-
<b>VII. Profit Before Tax (V - VI)</b>	<b>208.67</b>	<b>202.85</b>	<b>234.33</b>	<b>437.18</b>
<b>VIII. Tax Expenses:</b>				
(1) Current Tax	52.90	55.11	58.83	113.95
(2) Prior Year Taxes	-	-	-	-
(3) Defered Tax	(0.18)	(0.10)	1.49	1.39
<b>IX. Profit for the Period After Tax (VII-VIII)</b>	<b>155.95</b>	<b>147.84</b>	<b>174.00</b>	<b>321.84</b>
<b>X. Earning Per Equity Share of Rs. 10/- Each Basic/ Diluted Earnings Per Share (In Rs.)</b>	<b>1.39</b>	<b>2.14</b>	<b>1.12</b>	<b>3.26</b>

For and on behalf of the Board of Directors of  
Travels & Rentals Ltd.



Sandra Bharat Parekh  
DIN: 00394855  
Managing Director

Place : Kolkata  
Dated: 22/11/2025

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**CIN- L60221WB1996PLC081439**

**Unaudited Cash Flow Statement for the Half Year Ended 30<sup>th</sup> September, 2025**

PARTICULARS	(INR in Lacs)	
	For the Half Year ended 30-09-2025	For the Year ended 31-03-2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>Unaudited</b>	<b>Audited</b>
Profit Before Tax as Per Profit & Loss A/c	208.67	437.18
<i>Add: Adjusted for Non Operating Expenses/Items</i>		
Depreciation & Amortisation	3.19	5.81
Interest Expenses & Finance Cost	130.05	377.68
Adjustment for Gratuity	0.92	4.74
<i>Less: Adjusted for Non Operating Income/Items</i>		
Interest Received	29.92	56.74
<b>Operating profit before charging Working Capital</b>	<b>312.90</b>	<b>768.67</b>
Adjusted for :		
Decrease/(Increase) in Receivables	(194.13)	(1,685.49)
Decrease/(Increase) in Loans & Advances	(37.91)	(1,035.00)
Decrease/(Increase) in Other Assets	11.07	(11.02)
Increase/(Decrease) in Trade Payables	4.28	(44.36)
Increase/(Decrease) in Other Liabilities	25.48	(124.25)
Increase/(Decrease) in Provisions	0.78	0.25
Income Tax (Net)	(2.90)	(15.82)
<b>Net Cash Flow From Operating Activities (A)</b>	<b>119.56</b>	<b>(2,147.02)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received/(Paid)	29.92	56.74
Sale/(Purchase) of Fixed Assets	-	(1.73)
Decrease/(Increase) in FD	(0.18)	(5.24)
<b>Net Cash Generated/(Used) From Investing Activities (B)</b>	<b>29.74</b>	<b>49.76</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Equity Share Capital	0.00	306.00
Increase/(Decrease) in Securities Premium	-	918.00
Expenses towards Fund Raising	-	(200.34)
Interest & Finance Expenses	(130.05)	(377.68)
Increase/(Decrease) in Short Term Borrowings	(50.89)	184.50
Increase/(Decrease) in Long Term Borrowings	(32.01)	1,325.85
<b>Net Cash Generated/(Used) From Financing Activities (C)</b>	<b>(212.94)</b>	<b>2,156.33</b>
Net Increase / ( Decrease ) in Cash and Cash Equivalents	(63.64)	59.08
Cash and Cash equivalents at the beginning of the Year	100.83	41.75
<b>Cash and Cash equivalents at the end of the Year</b>	<b>37.19</b>	<b>100.83</b>

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

For and on behalf of the Board of Directors of  
**M/s Travels & Rentals Ltd.**



*(Signature)*  
**Deendra Bharat Parekh**  
 DIN: 00394855  
 Managing Director

Place : Kolkata  
 Dated: 22/11/2025

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**CIN- L60221WB1996PLC081439**

**Unaudited Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2025**

(INR In Laacs)

Particulars	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1,120.27	1,120.27
(b) Reserves and Surplus	1,859.66	1,703.71
	<b>2,979.93</b>	<b>2,823.98</b>
<b>(2) Share Application Money Pending Allotment</b>		
	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long Term Borrowings	1,687.69	1,724.28
(b) Long Term Provisions	11.76	10.90
(c) Other Long Term Liabilities	12.58	7.52
<b>(4) Current Liabilities</b>		
(a) Short Term Borrowings	210.72	257.02
(b) Trade Payables		
(i) total outstanding dues of micro and small enterprises	-	-
(ii) total outstanding dues other than micro and small enterprises	107.03	102.75
(c) Other Current Liabilities	352.71	234.16
(d) Short-Term Provisions	52.30	99.60
<b>Total</b>	<b>5,414.71</b>	<b>5,260.21</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment & Intangible Assets		
(i) Property, Plant and Equipment	28.59	31.77
(b) Non Current Investments	58.61	58.61
(c) Deferred Tax Assets (Net)	3.36	3.18
(d) Long Term Loans and Advances	1,277.04	1,380.98
(e) Other Non Current Assets	90.38	101.20
<b>(2) Current Assets</b>		
(a) Trade Receivables	3,225.54	3,031.41
(b) Cash and Cash Equivalents	37.19	100.83
(c) Short-Term Loans and Advances	694.01	552.16
(d) Other Current Assets	-	0.07
<b>Total</b>	<b>5,414.71</b>	<b>5,260.21</b>

For and on behalf of the Board of Directors of  
 Travels & Rentals Ltd.



*Devedra Bharat Parekh*  
 DIN: 00394855  
 Managing Director

Place : Kolkata  
 Dated: 22/11/2025

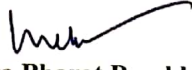
**Notes to Financial Statements-**

- i) The financial results are prepared in accordance with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Account) Rules 2021 issued by ministry of Corporate Affairs and amendments thereof.
- ii) The Unaudited Financial results of the company for the Half Year Ended 30<sup>th</sup> September, 2025 was reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on 22<sup>nd</sup> November, 2025.
- iii) As per Ministry of Corporate Affairs notification dated 16<sup>th</sup> February 2015, companies whose securities are listed on SME Exchange as referred in chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory adoption of Ind AS.
- iv) In Accordance with the regulation 33 of SEBI(LODR) regulations, 2015 (amended), the statutory auditors have carried out limited review of the Unaudited Financial results of the company for the Half Year Ended 30<sup>th</sup> September, 2025.
- v) Earning per shares are calculated on the weighted average of the share capital received by the company for the Half Year Ended 30<sup>th</sup> September, 2025. Half yearly earnings per share are not annualized.
- vi) The figures for the corresponding period have been regrouped/ reclassified wherever necessary, to make them comparable with current period figures.
- vii) As the company operates only in one business segment, disclosure of segment report is not applicable on the company.

Place: Kolkata  
Dated: 22.11.2025

For and on behalf of the Board of Directors of  
Lufthansa City Center Travels & Rentals Ltd.



  
**Devendra Bharat Parekh**  
(Managing Director)  
DIN: 00394855

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