

**TRAVELS & RENTALS LIMITED**  
(Formerly known as Travels & Rentals Private Limited)

Date: 27.06.2025

To,  
**The Listing Operations Department,**  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam,

**Ref: BSE Scrip Code: 544242**

**Sub: Outcome of Board Meeting under Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors, in their meeting held today i.e. 27<sup>th</sup> June 2025 to transact the following business:

- 1. Approved the Audited Financial Results for the half year and Financial year ended 31<sup>st</sup> March 2025.**

A copy of Audited Financial Results as reviewed by Audit Committee and approved by the Board along with the Auditor's Report issued by our Statutory Auditors M/s Dokania S. Kumar & Co., Chartered Accountants on the above Financial Results pursuant to Regulation 33 of Listing Regulations is enclosed herewith.

The said results are also being uploaded on the website of the Company i.e. [www.travelsandrentals.in](http://www.travelsandrentals.in)

We further confirm that the Auditor Report issued by the Statutory Auditors on the Audited Financial Results of the Company for the half year and financial year ended March 31<sup>st</sup> 2025 is with unmodified opinion.

The Board Meeting commenced at 05:00 PM and concluded at 08:30 P.M.

Kindly take the same on your record and oblige.

**For and on behalf of**  
**Travels & Rentals Limited**

**Devendra Bharat Parekh**  
**Managing Director**  
**DIN: 00394855**



**DOKANIA S. KUMAR & CO.**  
Chartered Accountants

40, Strand Road, Model House,  
5<sup>th</sup> Floor, R. No. 27, Kol-700001  
web: www.dokaniaca.com  
e-mail: dokaniasourav@gmail.com  
M: +91-9333877820

**Independent Auditor's Report on Annual Financial Results of Travels & Rentals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

**INDEPENDENT AUDITOR'S REPORT**

**To the Board of Directors of TRAVELS & RENTALS LIMITED**

**Report on the Audit of the Annual Financial Results**

**Opinion:**

We have audited the accompanying Annual Financial Results of **Travels & Rentals Limited** (hereinafter referred to as "the Company") for the half year and year ended 31 March 2025 ("the Statement" or "Annual Financial Results"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the Net Profit and other financial information for the half year and year ended 31st March, 2025

**Basis for Opinion:**

We conducted our audit of the Annual Financial Results in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Annual Financial Results.



**Our Head Office at: Howrah**





**DOKANIA S. KUMAR & CO.**  
**Chartered Accountants**

**40, Strand Road, Model House,**  
**5<sup>th</sup> Floor, R. No. 27, Kol-700001**  
**web: www.dokaniaca.com**  
**e-mail:dokaniasourav@gmail.com**  
**M: +91-9333877820**

---

**Responsibilities of the Management and Board of Director's for the Annual Financial Results:**

These Annual Financial Results have been prepared on the basis of the Annual Financial Statements.

The Company's Management and the Board of Director's are responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the Net Profit/Loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditors' Responsibility for the Audit of the Annual Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Annual Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



---

**Our Head Office at: Howrah**





**DOKANIA S. KUMAR & CO.**  
**Chartered Accountants**

**40, Strand Road, Model House,**  
**5<sup>th</sup> Floor, R. No. 27, Kol-700001**  
**web: www.dokaniaca.com**  
**e-mail: dokaniasourav@gmail.com**  
**M: +91-9333877820**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control system with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of the accounting estimates and related disclosures in the Annual Financial Results made by the management and the Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

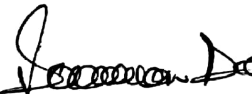
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, relate safeguards.

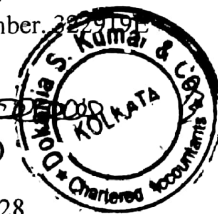
**Other Matters**

The Annual Financial Results include the results for the half year ended 31, March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of September of the current financial year which were subject to limited review by us as required pursuant to listing regulation.

**For DOKANIA S. KUMAR & CO.**  
Chartered Accountants  
Firm Registration Number. 2229191C

  
(CA Sourav Dokania)  
Partner

Membership No. 304128  
Place: Kolkata  
Dated: 27.06.2025  
UDIN: 25304128 BMKSNZ 5891



**Our Head Office at: Howrah**



(Formerly Known as Travels & Rentals Private Limited)

161, Lenin Sarani, Parekh House, Kolkata-700013

Email: cs@travelsandrentals.com, (M) 9830028112

CIN- L60221WB1996PLC081439

**Audited Statement of Assets and Liabilities as on 31st March, 2025**

(INR In Laacs)

Particulars	Note No	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,120.27	814.27
(b) Reserves and Surplus	2	1,703.71	664.21
		2,823.98	1,478.48
<b>(2) Share Application Money Pending Allotment</b>			
		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	1,724.28	263.84
(b) Long Term Provisions	4	10.90	6.04
(c) Other Long Term Liabilities	5	7.52	3.52
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	6	257.02	207.11
(b) Trade Payables			
(i) total outstanding dues of micro and small enterprises	7	-	-
(ii) total outstanding dues other than micro and small enterprises		102.75	147.11
(c) Other Current Liabilities	8	234.16	263.22
(d) Short-Term Provisions	9	99.60	100.53
<b>Total</b>		<b>5,260.21</b>	<b>2,469.85</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	10	31.77	35.86
(b) Non Current Investments	11	58.61	58.61
(c) Deferred Tax Assets (Net)	12	3.18	4.57
(d) Long Term Loans and Advances	13	1,380.98	624.40
(e) Other Non Current Assets	14	101.20	84.96
<b>(2) Current Assets</b>			
(a) Trade Receivables	15	3,031.40	1,345.91
(b) Cash and Cash Equivalents	16	100.83	41.75
(c) Short-Term Loans and Advances	17	552.16	273.74
(d) Other Current Assets	18	0.07	0.06
<b>Total</b>		<b>5,260.21</b>	<b>2,469.85</b>

For M/s Dokania S. Kumar & Co.

Chartered Accountants

Firm Registration No. 322919F

  
(CA Sourav Dokania)  
Partner

Membership No. 304128


UDIN: 25304128BMKSNZ5891

Place : Kolkata

Dated: 27/06/2025

For and on behalf of the Board of Directors of

M/s Travels & Rentals Ltd.

  
Devendra Bharat Parekh  
DIN: 0694855  
Managing Director



(Formerly Known as M/s Travel & Rentals Private Limited)

161, Lenin Sarani, Parekh House, Kolkata-700013

Email:cs@travelsandrentals.com, (M) 9830028112

CIN- L60221WB1996PLC081439

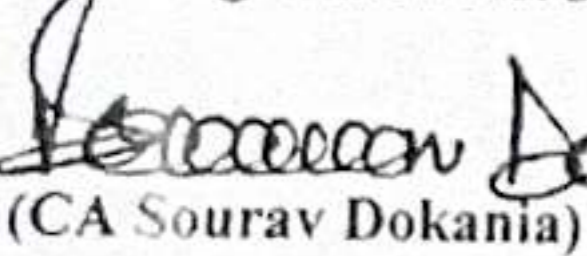
**Statement of Audited Financial Results for the Half Year and Year Ended 31, March 2025**

Particulars	(INR in Lacs)			
	Half Year Ended		Year Ended	
	31.03.2025	30.09.2024	31.03.2025	31.03.2024
<b>I. Income</b>				
Revenue from Operations				
Other Income	627.17	518.15	1,145.32	752.83
<b>II. Total Income</b>	28.05	32.08	60.13	50.71
	655.22	550.23	1,205.45	803.54
<b>III. Expenses:</b>				
Employee Benefit Expenses				
Finance Costs	126.21	101.65	227.86	199.53
Depreciation and Amortization Expenses	233.07	144.61	377.68	60.72
Other Expenses	3.54	2.27	5.81	5.65
<b>IV. Total Expenses</b>	89.55	67.37	156.92	118.51
	452.37	315.90	768.27	384.41
<b>V. Profit Before Prior Period, Exceptional &amp; Extraordinary Items and Tax</b>	202.85	234.33	437.18	419.13
<b>VI. Exceptional &amp; Extraordinary Items</b>	-	-	-	-
<b>VII. Profit Before Tax (V - VI)</b>	202.85	234.33	437.18	419.13
<b>VIII. Tax Expenses:</b>				
(1) Current Tax				
(2) Earlier year Taxes	55.11	58.83	113.94	118.22
(3) Deffered Tax	-	-	-	5.28
<b>IX. Profit for the Period After Tax (VII-VIII)</b>	(0.10)	1.49	1.39	(0.92)
<b>X. Earning Per Equity Share of Rs.10/- Each</b>	147.84	174.00	321.84	296.55
Basic/Diluted Earning Per Share of Rs.10/-Each	2.14	1.12	3.26	3.64
Basic/Diluted Earning Per Share of Rs.10/-Each -(Post Bonus with retrospective Effect)	2.14	1.12	3.26	3.64

For M/s Dokania S. Kumar & Co.

Chartered Accountants

Firm Registration No. 322919E

  
(CA Sourav Dokania)

Partner

Membership No. 304128

UDIN: 25304128BMKSNZ5891

Place: Kolkata

Date: 27/06/2025



For and on behalf of the Board of Directors  
M/s Travel & Rentals Limited

  
Devendra Bharat Parekh  
DIN: 00394855  
Managing Director

**TRAVELS & RENTALS LIMITED***(Formerly known as Travels & Rentals Private Limited)*

161, Lenin Sarani, Parekh House, Kolkata-700013

Email: [cs@travelsandrentals.com](mailto:cs@travelsandrentals.com), (M) 9830028112

CIN- L60221WB1996PLC081439

**Audited Cash Flow Statement for the Year Ended 31st March, 2025**

(INR in Lacs)

PARTICULARS	For the Year ended	
	31/03/2025	31/03/2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>Audited</b>	<b>Audited</b>
Profit Before Tax as Per Profit & Loss A/c	437.18	419.13
<i>Add: Adjusted for Non Operating Expenses/Items</i>		
Depreciation & Amortisation	5.81	5.65
Interest Expenses & Finance Cost	377.68	60.72
Adjustment for Gratuity	4.74	0.75
<i>Less: Adjusted for Non Operating Income/Items</i>		
Interest Received	56.74	50.34
<b>Operating profit before charging Working Capital</b>	<b>768.68</b>	<b>435.91</b>
Adjusted for :		
Decrease/(Increase) in Receivables	(1,685.49)	(469.64)
Decrease/(Increase) in Loans & Advances	(1,035.00)	(296.38)
Decrease/(Increase) in Other Assets	(11.02)	(71.28)
Increase/(Decrease) in Trade Payables	(44.36)	(48.31)
Increase/(Decrease) in Other Liabilities	(124.25)	201.61
Increase/(Decrease) in Provisions	0.25	0.26
Income Tax (Net)	(15.82)	(101.98)
<b>Net Cash Flow From Operating Activities (A)</b>	<b>(2,147.01)</b>	<b>(349.80)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received/(Paid)	56.74	50.34
Sale/(Purchase) of Fixed Assets	(1.73)	(0.11)
Decrease/(Increase) in FD	(5.24)	16.65
<b>Net Cash Generated/(Used) From Investing Activities (B)</b>	<b>49.76</b>	<b>66.88</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Equity Share Capital	306.00	110.10
Increase/(Decrease) in Securities Premium	918.00	330.30
Expenses towards Fund Raising	(200.34)	-
Interest & Finance Expenses	(377.68)	(60.72)
Increase/(Decrease) in Short Term Borrowings	184.50	(59.37)
Increase/(Decrease) in Long Term Borrowings	1,325.85	(30.65)
<b>Net Cash Generated/(Used) From Financing Activities (C)</b>	<b>2,156.33</b>	<b>289.66</b>
Net Increase / ( Decrease ) in Cash and Cash Equivalents	59.09	6.74
Cash and Cash equivalents at the beginning of the Year	41.75	35.02
<b>Cash and Cash equivalents at the end of the Year</b>	<b>100.83</b>	<b>41.75</b>

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

For M/s Dokania S. Kumar &amp; Co.

Chartered Accountants

Firm Registration No. 322919E

(CA Sourav Dokania)

Partner

Membership No. 304128

UDIN: 25304128 BMK SNZ 5891

Place : Kolkata

Dated: 27/06/2025

For and on behalf of the Board of Directors of  
M/s Travels & Rentals Ltd.

Devendra Bharat Parekh  
DIN: 0394855  
Kolkata-13  
Managing Director  
PH: 4000777



**TRAVELS & RENTALS LIMITED**  
(Formerly known as Travels & Rentals Private Limited)

**Notes to Audited Financial Results-**

- i) The Audited Financial Results are prepared in accordance with the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Account) Rules 2021 issued by ministry of Corporate Affairs and amendments thereof.
- ii) The Audited Financial results of the company for the Half Year Ended and Year Ended 31st March, 2025 was reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on 27<sup>th</sup> June, 2025.
- iii) As per Ministry of Corporate Affairs notification dated 16<sup>th</sup> February 2015, companies whose securities are listed on SME Exchange as referred in chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory adoption of IndAS.
- iv) The figures for the half year ended 31<sup>st</sup> March, 2025 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures of the half year ended 30<sup>th</sup> September, 2024.
- v) The figures for the corresponding period have been regrouped/ reclassified wherever necessary, to make them comparable with current period figures.
- vi) There is no deviation or variation in the utilisation of proceeds from IPO as per the objects stated in the Prospectus, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on 27<sup>th</sup> June, 2025.

Address Travels & Rentals  
161 Lenin Sarani  
Kolkata 700013 India  
CIN: L60221WB1996PLC081439

Kotak Mahindra Bank  
Apeejay House  
15 Park Street  
Account no: 3811713664  
IFSC Code: KKBK0000322

Contact details  
Tel: +9133 40000777  
Fax: +91 33 40000778  
Email: cs@travelsandrentals.com  
www.travelsandrentals.in

**TRAVELS & RENTALS LIMITED**  
(Formerly known as Travels & Rentals Private Limited)

- vii) The comparative results and other information for the half year ended on 31<sup>st</sup> March, 2024 has not been provided as the Company got listed recently on 05<sup>th</sup> September, 2024
- viii) Company operates only in one business segment; hence disclosure of segment report is not applicable on the Company.



For and on behalf of the Board of Directors of  
**Travels & Rentals Limited**



  
**Devendra Bharat Parekh**  
(Managing Director)  
DIN: 00394855

Address Travels & Rentals  
161 Lenin Sarani  
Kolkata 700013 India  
CIN: L60221WB1996PLC081439

Kotak Mahindra Bank  
Apeejay House  
15 Park Street  
Account no: 3811713664  
IFSC Code: KKBK0000322

Contact details  
Tel: +9133 40000777  
Fax: +91 33 40000778  
Email: cs@travelsandrentals.com  
www.travelsandrentals.in